

Loh-Gronager Partners Opens Global Funds To External Investors

The Global Fund is the first Fund to be opened to external capital by the Investment Firm

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Loh-Gronager Partners (LG Partners), has officially opened its Global Fund, the first Fund to be initiated under the Investment Partnerships' umbrella, to external investors.

“The opening of our first fund, the Loh-Gronager Partners - Global Fund to external investors for the first time, is a proud moment for us. We believe that having a diverse and engaged investor base will further catalyse the growth of our Investment Partnership, while also concentrating our focus on achieving long-term investment success. As a Firm, we are delighted to now be able to welcome external investors into our Investment Partnership”

Ardal Loh-Gronager, Founder & Managing Partner



The team at LG Partners have been working towards this moment since the formal launch of our Global Fund using the Partners' capital in November 2022. The global nature of our portfolio meant that it took until July 2023 for our investment program to be completed with the opening of local brokerage and custody accounts in both India and South Korea. Throughout this period the management team implemented a rigorous systems, policies and procedures

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testing regime to ensure a smooth transition to managing external capital.

We believe that to beat the market over the long-term you have to be doing something different. This sentiment is at the heart of both LG Partners' business strategy as well as our investment strategy. In addition to our concentrated, long-term, value investing focus, we divide our Global Portfolio between an Emerging Markets Equity strategy focused on China & Southeast Asia; a Developed Markets Equity strategy focused on Europe & North America and a Global Fixed Income strategy whose allocation fluctuates depending on the availability of exceptional equity investment opportunities.

All investing is value investing, whereby we seek to buy an asset for less than its intrinsic value, otherwise known as a 'margin of safety'. Our objective is to rationally and objectively evaluate each potential investment opportunity to ascertain whether it sits within our circle of competence, whether it meets our investment criteria and how it fits in the context of our existing portfolio. The search for exceptional investment ideas requires both extreme patience and complete intellectual honesty, both of which we incorporate into all aspects of our investment process.

In managing our Global Fund, we follow a modified version of the 'Yale Approach', pioneered by David Swensen of the Yale University endowment. We do not sell our individual best performers to average down, we do however, re-balance between the three portfolio strategies to ensure we are adding to the strategy which we believe will have the best relative performance over time. Our variable Global Fixed Income strategy gives us the flexibility to react decisively in times of market volatility. Often it is during these periods when the patience and discipline involved in our investment process comes to the fore and allows us to take advantage of market uncertainty.

A willingness to be contrarian - to stand out from the crowd - is what defines both our business and investment strategy at Loh-Gronager Partners. We believe it will enable us to succeed over the long-term.

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About Loh-Gronager Partners

Loh-Gronager Partners is an Investment Partnership based on the principles of the original Buffett Partnership, established by Warren Buffett in the 1950's. We are concentrated, long-term, value investors, looking to partner with exceptional businesses. Our portfolio businesses demonstrate strong growth potential, widening 'economic moats' and are run by high-integrity management, who think as we do: as business owners.

We believe that we must lead by example and operate our Investment Partnership at the same high standards as we hold our portfolio businesses. To align ourselves with our Investor Partners, the majority of our personal liquid assets form the single largest investor base in the fund. We treat our Investor Partners, who have entrusted us with their capital, as we would wish to be treated, as true Partners and to this end, do not charge any management fees. Our personal returns mirror those of our Investor Partners and are entirely driven by our funds' performance.

Although we accept expressions of interest, our Investment Partnership is accessible by invitation only. For further information please [contact us](#).

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